Margin, markup and change orders

Price a small job, draft an extra-work line and tell gross margin from markup before quoting.

01 Price a job for a 25 percent gross margin

Materials and labour cost $240 together. What price leaves 25% of the selling price as gross profit, before overhead and tax?

Answer in dollars

02 Write a change order a client can check

A client adds two shelves after approving a three-shelf quote. Draft one line that separates the added work from the original scope.

Draft the added scope

03 Check what a materials markup actually earns

A part costs $80 and you quote it at $100. What percentage of the selling price is gross profit on that part?

Answer in percent

Worked answers
Open the free web guide
Scan or tap

iPhone app
View on the App Store
Scan or tap